



KINGDOM OF CAMBODIA

Nation Religion King

Ministry of Economy and Finance

Public Financial Management Reform Committee

Reform Committee Secretariat

No:.....

Phnom Penh, 06 AUG 2012

**Ms. Leah April**

Senior Public Sector Management Specialist  
The World Bank Cambodia Country Office  
113 Norodom Boulevard, Phnom Penh, Cambodia.

**Quarterly Financial Monitoring Reports-Public Financial Management Accountability Project (MDTF TF054547 & IDA Grant H241-KH) as of June 30, 2012**

Dear Leah,

SCS is pleased to send you Quarterly Financial Monitoring Reports of Public Financial Management Reform Program (MDTF TF054547 & IDA Grant H241-KH) as of June 30, 2012. FMR comprises of (1) Analysis of program financial performance (2) Sources and Uses of Fund by Expenditure Type and Group (Component) (3) Procurement Plan and Tracking (4) Contract payment of Goods, Consultant's Service, Training/workshops and IPA and (5) the Program Progress Report. However the Program Progress Report is under view and will be sent to the World Bank later. Should you have any comments on the FMRs will be highly appreciated.

Thank you for your kind assistance and cooperation.

Yours faithfully, *Dr. Sok Saravuth*

**Dr. Sok Saravuth**

Steering Committee Secretariat Manager

CC:

**H.E. Aun Porn Moniroth**

Chairman of the PFM Steering Committee

**H.E. Hang Chuon Naron**

Permanent Vice Chairman of the PFM Steering Committee

**Royal Government of Cambodia**  
**Ministry of Economy and Finance**  
**Public Financial Management Reform Program**  
MDTF No TF 054547-KH & IDA Grant H241-KH  
Financial Monitoring Report: Analysis of Financial Performance  
For the Period: Second Quarter Ended June 30, 2012

Financial Monitoring Report (FMR) is produced quarterly and form part of overall project reporting with financial arrangements of Multi-Donor Trust Fund and IDA grant through the World Bank and Royal Government of Cambodia. The attached reports provide information on the program financial position, financial expenditures, program performance and report on procurement process monitoring on goods and consultant services.

The Financial Reports (FMR1, FMR2, and FMR3) summarize funds received from the World Bank, Royal Government of Cambodia, and program uses of fund by expenditure type and component (group/function). The report explains the variance of the actual expenses against estimated budget for current quarter and year to date budget.

The Procurement Monitoring Reports (FMR4 and FMR5) describe the status of the procurement implementation comparing with the procurement plan. Annex I to Annex IV supporting to the financial report describes in details on the current quarter and cumulative contract expenditure reports of consultants; goods; training/workshop; and International Procurement Agent (IPA) since the program started until reporting date. Annex V describes the quarterly program progress report and its issues.

**Activities of the Steering Committee Secretariat (SCS)**

**A-Financial Management**

**1-Receipt of Funds**

In this second quarter of the year 2012, PFMRP received the funds from the following sources:

• Fund from Multi-Donor Trust Fund (MTDF)	-	US\$	(632,526)
• Funds from IDA (Grant)	-	US\$	377,694
• Funds from Royal Government of Cambodia	-	US\$	0

**2-Use of Funds**

The following table summarizes the actual use of fund by components and categories of PFMRP contributed by Royal Government of Cambodia (RGC), Multi-Donor Trust Fund (MTDF) and IDA Grant during this quarter:

